

**ALUMNI AND FRIENDS OF KONOLA ACADEMY**

**FINANCIAL AND BUDGET REPORT**

**AS OF DECEMBER 31, 2025**

| DISCRIPTION                      |                     | Budget              | ACTUAL              |                      |                    | Total actual/       | Proposed            |       |
|----------------------------------|---------------------|---------------------|---------------------|----------------------|--------------------|---------------------|---------------------|-------|
|                                  | Actual 2024         | 2025                | 2025                | VARIANCE             | RECEIVABLE         | Receivable          | Budget 2026         | 0.03% |
| Brought forward 2024--2025       |                     |                     | \$ 30,837.05        | \$ 30,837.05         |                    | \$ 30,837.05        | \$ 48,241.51        |       |
| INCOME FROM OTHER SOURCES:       |                     |                     |                     |                      |                    |                     |                     |       |
| KIAZER FOUNDATION PAYROLL        | \$ 625.00           |                     |                     |                      |                    |                     |                     |       |
| INTEREST EARNED                  | \$ 5.84             |                     | \$ 2.65             | \$ 2.65              |                    | \$ 2.65             | \$ 2.72             |       |
| <b>SUBTOTAL</b>                  | <b>\$ 630.84</b>    |                     |                     |                      |                    |                     |                     |       |
| PAYMENT FROM DUES                | \$ 13,495.00        | \$ 15,519.25        | \$ 9,810.00         | \$ (5,709.25)        |                    | \$ 9,810.00         | \$ 10,104.30        |       |
| Deposit cash in branch/ donation | \$ 160.00           |                     |                     |                      |                    |                     |                     |       |
| DEPOSIT IN BRANCH                | \$ 720.00           |                     | \$ 382.00           | \$ 382.00            |                    | \$ 382.00           | \$ 393.46           |       |
| Deposit in branch/for Dorin      | \$ 40.00            |                     |                     |                      |                    |                     |                     |       |
| QUEEN CONTEST                    |                     | \$ 12,250.00        | \$ 8,127.00         | \$ (4,123.00)        |                    | \$ 8,127.00         | \$ 8,370.81         |       |
| QUEEN CONTEST CK#6463            |                     |                     | \$ 900.00           | \$ 900.00            | \$ 1,200.00        | \$ 2,100.00         | \$ 2,163.00         |       |
| CLASS OF 1980                    |                     |                     |                     |                      | \$ 2,000.00        | \$ 2,000.00         | \$ 2,060.00         |       |
| CLASS OF 1985                    |                     |                     |                     |                      | \$ 2,000.00        | \$ 2,000.00         | \$ 2,060.00         |       |
| BALLAH BEYAN HOWARD              |                     |                     |                     |                      | \$ 500.00          | \$ 500.00           | \$ 515.00           |       |
| WAYNE DOE                        |                     |                     |                     |                      | \$ 500.00          | \$ 500.00           | \$ 515.00           |       |
| DR. EMMANUEL GEORGE              |                     |                     |                     |                      | \$ 1,000.00        | \$ 1,000.00         | \$ 1,030.00         |       |
| ALPHAJOUR A. BAH                 |                     |                     |                     |                      | \$ 1,000.00        | \$ 1,000.00         | \$ 1,030.00         |       |
| CHURCH OFFERING                  |                     | \$ 774.62           | \$ 277.00           | \$ (497.62)          |                    | \$ 277.00           | \$ 285.31           |       |
| GRANT /DONATION/RESTRICTED FUND  |                     | \$ 11,000.00        |                     | \$ (11,000.00)       |                    |                     |                     |       |
| <b>SUBTOTAL</b>                  | <b>\$ 14,415.00</b> | <b>\$ 39,543.87</b> |                     |                      |                    |                     |                     |       |
| <b>OTHER INCOME:</b>             |                     |                     |                     |                      |                    |                     |                     |       |
| CONVENTION                       |                     | \$ 5,000.00         |                     | \$ (5,000.00)        |                    |                     |                     |       |
| T-SHIRTS/ball/Tickets            | \$ 120.00           |                     |                     |                      |                    |                     |                     |       |
| BALL                             | \$ 590.00           |                     | \$ 1,600.00         | \$ 1,600.00          |                    | \$ 1,600.00         | \$ 1,648.00         |       |
| TICKETS                          | \$ 4,080.00         |                     |                     |                      |                    |                     |                     |       |
| ADVERTISEMENT                    | \$ 160.00           | \$ 640.05           |                     | \$ (640.05)          |                    |                     |                     |       |
| OTHER DONATIONS                  | \$ 4,932.00         | \$ 5,750.00         | \$ 4,400.00         | \$ (1,350.00)        |                    | \$ 4,400.00         | \$ 4,532.00         |       |
| DONOR'S CLUB                     | \$ 1,500.00         | \$ 22,744.66        | \$ 8,455.00         | \$ (14,289.66)       |                    | \$ 8,455.00         | \$ 8,708.65         |       |
| DONATION TO PRESIDENT            | \$ 1,370.00         |                     |                     |                      |                    |                     |                     |       |
| CLASS OF 1982 PROJECT            | \$ 300.00           |                     |                     |                      |                    |                     |                     |       |
| <b>SUBTOTAL</b>                  | <b>\$ 13,052.00</b> | <b>34134.71</b>     |                     |                      |                    |                     | <b>\$ 43,418.25</b> |       |
| <b>TOTAL OF OTHER INCOM/DUES</b> | <b>\$ 28,097.84</b> | <b>\$ 73,678.58</b> | <b>\$ 33,953.65</b> | <b>\$ (8,887.88)</b> | <b>\$ 8,200.00</b> | <b>\$ 72,990.70</b> | <b>\$ 91,659.76</b> |       |
| <b>TOTAL INCOME</b>              | <b>\$ 28,097.84</b> | <b>\$ 73,678.58</b> | <b>\$ 64,790.70</b> | <b>\$ (8,887.88)</b> | <b>\$ 8,200.00</b> | <b>\$ 72,990.70</b> |                     |       |

|   |             |              |              |                |  |  |              |
|---|-------------|--------------|--------------|----------------|--|--|--------------|
| <b>EXPENDITURE/ Administrative:</b>           |             |              |              |                |  |  |              |
| PAYPAL  | \$ 414.48   |              | \$ 134.54    | \$ (134.54)    |  |  | \$ 138.57    |
| Annual reunion                                |             | \$ 13,500.00 |              | \$ 13,500.00   |  |  |              |
| Maintenance/ repairs                          |             | \$ 1,620.00  |              | \$ 1,620.00    |  |  | \$ 1,668.80  |
| Supplies/ ink for printer, receipt, note pads | \$ 375.68   | \$ 756.00    |              | \$ 756.00      |  |  | \$ 772.50    |
| Other operation cost                          |             | \$ 4,860.00  |              | \$ 4,860.00    |  |  | \$ 5,005.80  |
| Discretionary funds                           |             | \$ 1,000.00  |              | \$ 1,000.00    |  |  | \$ 1,030.00  |
| Transportation and other fees                 | \$ 271.99   |              |              | \$ -           |  |  |              |
| Miscellaneous exp.                            | \$ 114.32   |              |              | \$ -           |  |  | \$ 117.74    |
| Wire transfer service charge                  | \$ 200.00   |              |              | \$ -           |  |  | \$ 206.00    |
| Reinbursement to Jackie                       | \$ 150.00   |              |              | \$ -           |  |  |              |
| Preparation for tax                           | \$ 50.00    |              |              | \$ -           |  |  | \$ 51.50     |
| Bereavement                                   | \$ 1,150.00 | \$ 3,780.00  |              | \$ 3,780.00    |  |  | \$ 1,184.50  |
| AFKA funeral transportation                   |             | \$ 1,080.00  |              | \$ 1,080.00    |  |  |              |
| Communication                                 |             | \$ 1,257.58  |              | \$ 1,257.58    |  |  |              |
| Cash deposit process fees                     | \$ 3.60     |              |              | \$ -           |  |  | \$ 3.70      |
| Purchase from Dorain                          | \$ 40.00    |              |              | \$ -           |  |  |              |
| LEGAL FEES                                    |             |              | \$ 2,395.00  | \$ (2,395.00)  |  |  | \$ 2,466.85  |
| BANK ERROR POSTING                            |             |              | \$ 372.00    | \$ (372.00)    |  |  | \$ 383.16    |
| GSK TECHNOLOGY                                | \$ 694.99   |              | \$ 422.94    | \$ (422.94)    |  |  | \$ 435.62    |
| TRANSFER FEES                                 |             |              | \$ 40.00     | \$ (40.00)     |  |  | \$ 41.20     |
| SERVICE FEES                                  |             |              | \$ 9.00      | \$ (9.00)      |  |  | \$ 9.27      |
| CASH WITHDRAWAL FROM BANK                     |             |              | \$ 2,500.00  | \$ (2,500.00)  |  |  | \$ 2,575.00  |
| VISTA PRINT                                   |             |              | \$ 168.94    | \$ (168.94)    |  |  | \$ 174.00    |
| AMAZON PURCHASED                              |             |              | \$ 561.50    | \$ (561.50)    |  |  | \$ 578.34    |
| ATLA PURCHASED                                |             |              | \$ 198.33    | \$ (198.33)    |  |  | \$ 204.27    |
| RESTURANT DEPOT                               |             |              | \$ 54.00     | \$ (54.00)     |  |  | \$ 55.62     |
| JESSEY COOPER HOTEL                           |             |              | \$ 425.00    | \$ (425.00)    |  |  | \$ 437.00    |
| PURCHASED SUNCTYAIR                           |             |              | \$ 60.00     | \$ (60.00)     |  |  | \$ 61.80     |
| WITHDRAWAL FROM BRANCH                        |             |              | \$ 100.00    | \$ (100.00)    |  |  | \$ 103.00    |
| DEPOSIT ITEMS FEE                             | \$ 2.50     |              | \$ 2.50      | \$ (2.50)      |  |  | \$ 2.57      |
| Purchase SUPS                                 | \$ 32.00    |              | \$ 11.90     | \$ (11.90)     |  |  | \$ 12.25     |
| CASH WITHDRAWAL IN BRANCH                     |             |              | \$ 568.00    | \$ (568.00)    |  |  | \$ 585.04    |
| Provisional credit revisal                    |             |              | \$ 42.74     | \$ (42.74)     |  |  | \$ 44.02     |
| Provisional credit revisal                    |             |              | \$ 90.06     | \$ (90.06)     |  |  | \$ 92.76     |
| Provisional credit revisal                    |             |              | \$ 92.74     | \$ (92.74)     |  |  | \$ 95.52     |
| Convention 2026 payment                       |             |              | \$ 10,000.00 | \$ (10,000.00) |  |  | \$ 10,300.00 |

|  |                     |                     |                     |                    |  |                     |                                |
|--|---------------------|---------------------|---------------------|--------------------|--|---------------------|--------------------------------|
| Gate project                                   |                     |                     | \$ 6,500.00         | \$ (6,500.00)      |  |                     | \$ 6,695.00                    |
| <b>TOTAL EXPENSE</b>                           | <b>\$ 3,499.56</b>  | <b>\$ 27,853.58</b> | <b>\$ 24,749.19</b> | <b>\$ 3,104.39</b> |  | <b>\$ 24,749.19</b> | <b>\$ 35,531.40</b>            |
| <b>EXPENDITURE FOR CONVENTION:</b>             |                     |                     |                     |                    |  |                     |                                |
| Payment for convention in maryland             | \$ 10,000.00        |                     |                     |                    |  |                     |                                |
| PRINTING OF T-SHIRTS/ package/ Advertisement   | \$ 1,016.00         | \$ 4,320.00         |                     |                    |  |                     | \$ 4,449.60                    |
| OTHER PRINTING /SHIPPING COST                  | \$ 193.50           |                     |                     |                    |  |                     | \$ 199.30                      |
| SPORT REBYL                                    | \$ 50.50            |                     |                     |                    |  |                     |                                |
| Office supplies                                | \$ 104.89           |                     |                     |                    |  |                     | \$ 108.03                      |
| HOTEL FOR DR. COOPER                           | \$ 340.00           |                     |                     |                    |  |                     | \$ 350.20                      |
| HOTEL FOR KATE JOHNSON                         | \$ 265.00           |                     |                     |                    |  |                     | \$ 272.95                      |
| Cash payment to DJ/ music                      | \$ 300.00           |                     |                     |                    |  |                     | \$ 309.00                      |
| Cash payment to photographer                   | \$ 275.00           |                     |                     |                    |  |                     | \$ 283.25                      |
| Cash payment to singer/drummer                 | \$ 500.00           |                     |                     |                    |  |                     |                                |
| REINBURSEMENT TO SALIMATU/printing orogram     | \$ 900.00           |                     |                     |                    |  |                     | \$ 927.00                      |
| <b>SUBTOTAL</b>                                | <b>\$ 13,944.89</b> | <b>\$ 4,320.00</b>  |                     |                    |  |                     | <b>\$ 6,899.33</b>             |
| <b>OTHER EXPENDITURE:</b>                      |                     |                     |                     |                    |  |                     |                                |
| CONVENTION 2025/DELAWARE                       | <b>\$ 10,045.00</b> |                     |                     |                    |  |                     |                                |
| <b>EXPENDITURE AFKA PROJECTS:</b>              |                     |                     |                     |                    |  |                     |                                |
| PROPOSED PROJECT                               |                     |                     |                     |                    |  |                     |                                |
| Proposed project / internet/ computer/Lab      |                     | \$ 12,100.00        |                     |                    |  |                     | \$ 12,463.00                   |
| Propose project/ principal's house             |                     | \$ 15,405.00        |                     |                    |  |                     | \$ 15,867.15                   |
| Proposed project for desk/chairs/library       |                     | \$ 3,000.00         |                     |                    |  |                     | \$ 3,090.00                    |
| KONOLA PROJECT ADMN. BUILDING                  | \$ 14,976.37        |                     |                     |                    |  |                     |                                |
| Restricted project fund                        |                     | \$ 11,000.00        |                     |                    |  |                     | \$ 11,330.00                   |
| PAYMENT TO CONTRACTOR AFKA PROJECT/Dorm        | \$ 1,346.00         |                     |                     |                    |  |                     |                                |
| TRANFER FEES                                   | \$ 23.78            |                     |                     |                    |  |                     |                                |
| BOYS BATHROOM PROJECT                          | \$ 4,883.00         |                     |                     |                    |  |                     |                                |
| MISCELLINEOUS EXPENSE                          | \$ 117.00           |                     |                     |                    |  |                     |                                |
| PAYMENT TOWARDS MATTRESS                       | \$ 2,550.00         |                     |                     |                    |  |                     |                                |
| BUNK BEDS FOR BOTH BOYS /GIRLS                 | \$ 6,495.00         |                     |                     |                    |  |                     |                                |
| BOYS DORMITORY RENOVATION                      | \$ 15,348.00        |                     |                     |                    |  |                     |                                |
| OTHER DONATION                                 |                     |                     |                     |                    |  |                     | \$ 6,478.88                    |
| <b>SUBTOTAL</b>                                | <b>\$ 45,739.15</b> | <b>\$ 41,505.00</b> |                     |                    |  |                     | <b>\$ 49,229.03</b>            |
| <b>GRAND TOTAL</b>                             | <b>\$ 73,228.60</b> | <b>\$ 73,678.58</b> |                     |                    |  |                     | <b>\$ 91,659.76</b>            |
| <b>GRAND TOTAL BALANCE/ CHECKING / SAVINGS</b> | <b>\$ 30,837.05</b> |                     |                     |                    |  | <b>\$ 48,241.51</b> | This is carry forward for 2026 |



|             |  |  |  |  |  |  |                     |  |
|-------------|--|--|--|--|--|--|---------------------|--|
|             |  |  |  |  |  |  |                     |  |
| Receivables |  |  |  |  |  |  | \$ 8,200.00         |  |
|             |  |  |  |  |  |  | <b>\$ 48,241.51</b> |  |
|             |  |  |  |  |  |  |                     |  |
|             |  |  |  |  |  |  |                     |  |